



**Declaration for Applicable Tax Rate for Tax Withheld at Source  
of the Salaries Tax**

According to the rules and regulations stated in Circular no. 01/DIR/2003,

a) \_\_\_\_\_,  
tax no. b) \_\_\_\_\_, has selected c) \_\_\_\_\_% as the applicable tax  
rate for tax withheld at source on the taxable income derived from  
d) \_\_\_\_\_.

This declaration is valid until the written instruction is made.

Declarant,

\_\_\_\_\_

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_  
Day / Month / Year

- a) Declarant name;
- b) Tax number;
- c) Applicable tax rate must not exceed 12%;
- d) Employer name.

FOR REFERENCE ONLY

This declaration is for employee to opt for rate of tax withheld at source higher than that of article 7 in the Salaries Tax Regulations, when he earns income from more than one employer.

**Calculation method for Salaries Tax**

	ANNUAL TAXABLE INCOME	TAXABLE INCOME FOR EACH TIER	TAX RATE	TAX AMOUNT FOR EACH TIER	ACCUMULATED TAX PAYABLE
<b>ANNUAL</b>	\$95,000.00	--	--	--	--
	\$115,000.00	\$20,000.00	7%	\$1,400.00	\$1,400.00
	\$135,000.00	\$20,000.00	8%	\$1,600.00	\$3,000.00
	\$175,000.00	\$40,000.00	9%	\$3,600.00	\$6,600.00
	\$255,000.00	\$80,000.00	10%	\$8,000.00	\$14,600.00
	\$375,000.00	\$120,000.00	11%	\$13,200.00	\$27,800.00
	ABOVE \$375,000.00		12%		
<b>QUARTERLY</b>	\$23,750.00	--	--	--	--
	\$28,750.00	\$5,000.00	7%	\$350.00	\$350.00
	\$33,750.00	\$5,000.00	8%	\$400.00	\$750.00
	\$43,750.00	\$10,000.00	9%	\$900.00	\$1,650.00
	\$63,750.00	\$20,000.00	10%	\$2,000.00	\$3,650.00
	\$93,750.00	\$30,000.00	11%	\$3,300.00	\$6,950.00
	ABOVE \$93,750.00		12%		
<b>MONTHLY</b>	\$7,916.00	--	--	--	--
	\$9,583.00	\$1,667.00	7%	\$117.00	\$117.00
	\$11,250.00	\$1,667.00	8%	\$133.00	\$250.00
	\$14,583.00	\$3,333.00	9%	\$300.00	\$550.00
	\$21,250.00	\$6,667.00	10%	\$667.00	\$1,217.00
	\$31,250.00	\$10,000.00	11%	\$1,100.00	\$2,317.00
	ABOVE \$31,250.00		12%		