

Automatic Exchange of Financial Account Information

For Easy
Account Opening
Provide a
Self-Certification

What is a self-certification?

To comply with international obligation, all clients for both new and preexisting accounts are legally required to provide a self-certification to financial institutions in the Macao SAR for identification of whether they are foreign tax residents.

What are financial institutions?

Financial institutions include banks, life insurance companies, pension funds, management companies established to manage pension funds, investment funds and investment fund management companies, finance companies or financial intermediary companies, etc.

Who needs to provide a self-certification?

All individuals or entities, including both Macao residents and non-Macao residents, are obliged to provide a self-certification.

What information is included in a self-certification?

Clients must truthfully report their information such as name, address, tax residency and Tax Identification Number (TIN) to the financial institutions.

What account information shall be reported?

Financial institutions shall report all account information related to automatic exchange of information to the Financial Services Bureau in order for Macao SAR to comply with its international obligation. All relevant information will be treated strictly confidential.

What is the consequence of failure to provide a self-certification?

In case clients fail to provide a self-certification when opening a new account, no account services will be provided to them in accordance with the law.



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